

**BOND OF MANAGING GENERAL AGENT (FORM L-106)**

I/We, \_\_\_\_\_, as Principal for an Arizona Insurance Managing General Agent license and \_\_\_\_\_, as an admitted surety insurer ("Surety"), bind ourselves to the penal sum of \_\_\_\_\_ for the benefit and protection of insureds and insurers whose monies the managing general agent handles.

This obligation is conditioned upon the Principal being granted a Managing General Agent license from the Arizona Department of Insurance.

This bond shall remain in force until released by the Director of Insurance or until canceled by the Surety. Without prejudice to any liability previously incurred thereunder, the Surety may cancel the bond upon thirty (30) days advanced written notice filed with the Director of Insurance.

Dated this \_\_\_\_\_ day of \_\_\_\_\_,

\_\_\_\_\_  
Full Signature of Principal  
(*FULL first, middle and last names*)

\_\_\_\_\_  
Full Name of Surety Insurer

By: \_\_\_\_\_  
Attorney-in-fact

**Countersigned at:**

\_\_\_\_\_  
(City/State)

(Affix Surety  
company seal)

\_\_\_\_\_  
**Signature** of Surety's Agent  
(Other Than Principal)

Any surety company duly authorized to transact insurance business in the State of Arizona may become Surety on this bond.

This bond must be countersigned by a licensed Arizona agent of the surety company. A power of attorney must be attached to this bond. This bond must be signed by the Principal and the Surety's attorney-in-fact.